

Ohio Department of Higher Education RFP – Vendor Questions

1. Regarding Attachment X - Investments, do you want us to complete columns B-N with the investment options currently available to the plan?
Please complete based on your existing or proposed fund line-up.
2. In Attachment X, there is no section to identify withdrawal restrictions as requested in 2.9.d. Can you advise where to include this if applicable?
If a Put or MVA applies, please indicate in Column B. If another type of restriction, please add detailed comments to Sheet 1.
3. Will every institution currently participating in OH higher Ed ARP plan be mandated to adopt new plan/providers selected under this RFP? Or will each institution have to elect to adopt a minimum of 4 providers of their own choosing?
Colleges must have a minimum of 4 vendors for their 401(a) vendors and all must be designated by the Chancellor. Any currently designated entity must be reviewed and be approved to continue its contract or enter into a new contract. However, a college does not have to continue the contract just because the entity was approved to continue.
4. How does this coincide with OH IUC RFP that was issued early in 2019?
This concerns the offering of any public eligible institution to provide investment options under alternative retirement plans (401(a) Plan). The OH IUC RFP is separate from this review and relates to the 403(b) Plan. To be a finalist in the OH IUC RFP, the entity must be designated by the ODHE. Therefore, in order to respond to the OH IUC RFP for the 403(b) Plan, you must be designated through this process, for the 401(a) Plan.
5. Assuming you are looking for revised/new pricing to be offered, can you please provide the following for all universities/colleges?
 - a. Number of active participants in the plan
 - b. Total assets in the plan
 - c. Annual contribution amounts for the plan
 - d. Number of eligible employees

Fees for individual institutions are not being reviewed.

6. Can you confirm you are looking for a proposal for revised pricing on the current product offering/offer of a new product or are you looking for current data on the existing product?
Revised pricing for recordkeeping/administration services is not part of this review.