

TABLE 1
FY 2019 FINANCIAL RATIO ANALYSIS
INSTITUTIONAL RATIOS AND SCORES (INCLUDING ASSOCIATED IMPACTS OF GASB 68/75)

Institution	Composite	Viability		Net Income		Primary Reserve	
	Score	Ratio*	Score	Ratio	Score	Ratio	Score
UNIVERSITIES							
BOWLING GREEN	0.20	-17.4%	0.0	-0.8%	1.0	-12.0%	0.0
CENTRAL STATE	1.00	-113.7%	0.0	5.9%	5.0	-40.4%	0.0
CLEVELAND STATE	0.60	-24.8%	0.0	2.8%	3.0	-16.4%	0.0
KENT STATE	0.00	-20.4%	0.0	-5.0%	0.0	-12.2%	0.0
MIAMI	4.40	67.2%	3.0	11.1%	5.0	63.1%	5.0
NEOMED	0.70	-8.6%	0.0	-3.3%	1.0	-3.6%	1.0
OHIO STATE	2.70	39.9%	2.0	1.6%	3.0	18.7%	3.0
OHIO UNIVERSITY	1.80	0.4%	1.0	6.3%	5.0	0.3%	1.0
SHAWNEE STATE	0.20	-189.9%	0.0	-4.5%	1.0	-65.7%	0.0
UNIVERSITY OF AKRON	1.00	-40.5%	0.0	6.2%	5.0	-43.4%	0.0
UNIVERSITY OF CINCINNATI	1.10	-0.7%	0.0	2.9%	3.0	-0.7%	1.0
UNIVERSITY OF TOLEDO	0.00	-115.3%	0.0	-7.7%	0.0	-32.8%	0.0
WRIGHT STATE	1.00	-283.6%	0.0	8.1%	5.0	-63.8%	0.0
YOUNGSTOWN STATE	0.40	-112.6%	0.0	0.4%	2.0	-42.5%	0.0
COMMUNITY COLLEGES							
BELMONT TECH	1.00	-1484.3%	0.0	12.2%	5.0	-43.0%	0.0
CINCINNATI STATE	1.00	-210.1%	0.0	19.5%	5.0	-108.5%	0.0
CLARK STATE	1.00	-161.0%	0.0	15.9%	5.0	-51.7%	0.0
COLUMBUS STATE	1.00	-351.1%	0.0	11.5%	5.0	-32.6%	0.0
COTC	0.20	-7953.5%	0.0	-0.3%	1.0	-13.4%	0.0
CUYAHOGA	0.60	-44.8%	0.0	2.0%	3.0	-44.4%	0.0
EASTERN GATEWAY	1.00	-824.1%	0.0	11.4%	5.0	-27.7%	0.0
EDISON STATE	0.60	-359.5%	0.0	2.7%	3.0	-40.8%	0.0
HOCKING	1.00	-109.5%	0.0	21.7%	5.0	-71.1%	0.0
JAMES RHODES STATE	1.00	-182.6%	0.0	16.6%	5.0	-29.5%	0.0
LAKELAND	1.00	-74.3%	0.0	7.1%	5.0	-106.2%	0.0
LORAIN	0.60	-45.9%	0.0	2.2%	3.0	-25.0%	0.0
MARION TECH	2.50	N/A	5.0	11.4%	5.0	-72.3%	0.0
NORTH CENTRAL	1.00	-768.0%	0.0	19.9%	5.0	-30.7%	0.0
NORTHWEST STATE	2.50	N/A	5.0	9.9%	5.0	-39.2%	0.0
OWENS STATE	2.50	N/A	5.0	25.5%	5.0	-81.5%	0.0
RIO GRANDE	3.90	N/A	5.0	0.5%	2.0	32.5%	4.0
SINCLAIR	2.50	N/A	5.0	8.4%	5.0	-19.2%	0.0
SOUTHERN STATE	0.80	-104.4%	0.0	3.8%	4.0	-69.5%	0.0
STARK STATE	1.00	-6422.0%	0.0	12.7%	5.0	-59.5%	0.0
TERRA STATE	1.00	-291.4%	0.0	13.6%	5.0	-108.4%	0.0
WASHINGTON STATE	2.50	N/A	5.0	18.8%	5.0	-17.4%	0.0
ZANE STATE	1.00	-266.3%	0.0	11.9%	5.0	-95.2%	0.0

* The viability ratio is not calculated for campuses that do not have long-term plant debt. In such instances, a viability score of 5.0 is automatically assigned.

NOTE: Pursuant to administrative rule (126:3-1-01) established in response to Senate Bill 6 of the 122nd General Assembly, a composite score of or below 1.75 for two consecutive years results in an institution being placed on fiscal watch. For the purposes of this determination, the Chancellor will utilize composite scores excluding associated impacts of GASB's 68 and 75.

Data source: FY 2019 Audited Financial Statements
As of: March, 2020
Including Associated Impacts of GASB 68/75

NEW GASB 34/35 Format	Expendable Net Assets	Net Position		Plant Debt	Revenue	Revenues			Expense	Expenses			Change in Total Net Assets	Primary Reserve		Viability		Net Income		Composite Score FY 2019	
		Restricted Expendable	Unrestricted			Operating Revenues	Non-Operating Revenues	State Capital Appropriations & Other Capital		Operating Expenses	Interest on Capital Asset-related Debt	Non-Operating Expenses		Ratio	Score	Ratio	Score	Ratio	Score		
UNIVERSITIES																					
BOWLING GREEN	(\$47,245,401)	\$17,123,012	(\$64,368,413)	\$272,255,000	\$391,440,305	\$261,158,032	\$109,430,830	\$11,903,790	\$394,457,701	\$385,510,048	\$8,350,853	\$596,800	(\$3,017,396)	-12.0%	0	-17.4%	0	-0.8%	1	0.20	
CENTRAL STATE	(\$26,565,047)	\$2,982,548	(\$29,547,595)	\$23,358,824	\$69,849,189	\$41,643,243	\$23,407,449	\$4,094,025	\$65,693,798	\$64,989,326	\$704,472	\$0	\$4,155,391	-40.4%	0	-113.7%	0	5.9%	5	1.00	
CLEVELAND STATE	(\$53,022,062)	\$31,213,310	(\$84,235,372)	\$213,583,996	\$332,750,129	\$191,908,025	\$115,077,776	\$17,153,363	\$323,336,189	\$314,725,224	\$8,610,965	\$0	\$9,413,940	-16.4%	0	-24.8%	0	2.8%	3	0.60	
KENT STATE	(\$87,711,000)	\$10,884,000	(\$98,595,000)	\$430,788,000	\$682,917,000	\$433,944,000	\$227,401,000	\$5,551,000	\$717,102,000	\$701,081,000	\$16,021,000	\$0	(\$34,185,000)	-12.2%	0	-20.4%	0	-5.0%	0	0.00	
MIAMI	\$411,338,000	\$62,283,000	\$349,055,000	\$612,245,000	\$737,169,000	\$557,561,000	\$120,612,000	\$29,893,000	\$655,197,000	\$626,094,000	\$26,172,000	\$2,931,000	\$81,972,000	63.1%	5	67.2%	3	11.1%	5	4.40	
NEOMED	(\$3,224,431)	\$1,056,819	(\$4,281,250)	\$37,393,578	\$87,160,683	\$57,957,724	\$26,054,074	\$1,048,776	\$90,023,810	\$87,923,701	\$1,980,286	\$119,823	(\$2,863,127)	-3.6%	1	-8.6%	0	-3.3%	1	0.70	
OHIO STATE	\$1,248,580,000	\$1,303,269,000	(\$54,689,000)	\$3,127,455,000	\$6,775,356,000	\$5,675,555,000	\$844,483,000	\$140,234,000	\$6,663,894,000	\$6,548,810,000	\$115,084,000	\$0	\$111,462,000	18.7%	3	39.9%	2	1.6%	3	2.70	
OHIO UNIVERSITY	\$2,126,422	\$29,829,735	(\$27,703,313)	\$592,802,754	\$786,084,740	\$519,987,110	\$210,756,611	\$20,639,853	\$736,620,005	\$701,918,839	\$27,923,247	\$6,777,919	\$49,464,735	0.3%	1	0.4%	1	6.3%	5	1.80	
SHAWNEE STATE	(\$37,165,180)	\$249,245	(\$37,414,425)	\$19,575,000	\$54,110,845	\$24,675,191	\$26,577,307	\$2,448,624	\$56,554,546	\$56,144,823	\$409,363	\$360	(\$2,443,701)	-65.7%	0	-189.9%	0	-4.5%	1	0.20	
UNIVERSITY OF AKRON	(\$160,629,192)	\$76,074,872	(\$236,704,064)	\$396,866,198	\$394,496,780	\$221,230,253	\$145,718,727	\$9,063,424	\$370,068,331	\$351,583,955	\$18,484,376	\$0	\$24,428,449	-43.4%	0	-40.5%	0	6.2%	5	1.00	
UNIVERSITY OF CINCINNATI	(\$8,775,000)	\$382,327,000	(\$391,102,000)	\$1,177,260,000	\$1,353,404,000	\$905,060,000	\$375,136,000	\$29,390,000	\$1,314,057,000	\$1,270,239,000	\$43,818,000	\$0	\$39,347,000	-0.7%	1	-0.7%	0	2.9%	3	1.10	
UNIVERSITY OF TOLEDO	(\$315,295,000)	\$95,035,000	(\$410,330,000)	\$273,363,000	\$908,147,000	\$746,699,000	\$141,644,000	(\$9,242,000)	\$977,709,000	\$948,663,000	\$15,589,000	\$0	(\$69,562,000)	-32.8%	0	-115.3%	0	-7.7%	0	0.00	
WRIGHT STATE	(\$194,385,340)	\$15,714,498	(\$210,099,838)	\$68,538,158	\$341,480,234	\$208,089,064	\$120,146,718	\$1,326,807	\$313,844,880	\$301,927,235	\$2,872,441	\$9,045,204	\$27,635,354	-63.8%	0	-283.6%	0	8.1%	5	1.00	
YOUNGSTOWN STATE	(\$87,078,110)	\$26,863,346	(\$113,941,456)	\$77,308,502	\$205,825,928	\$113,977,770	\$76,727,828	\$11,484,248	\$204,992,902	\$201,356,820	\$3,604,468	\$31,614	\$833,026	-42.5%	0	-112.6%	0	0.4%	2	0.40	
COMMUNITY COLLEGES																					
BELMONT TECH	(\$3,739,076)	\$1,165,266	(\$4,904,342)	\$251,903	\$9,895,430	\$3,378,863	\$6,319,863	\$196,704	\$8,690,660	\$8,690,660	\$0	\$0	\$1,204,770	-43.0%	0	-1484.3%	0	12.2%	5	1.00	
CINCINNATI STATE	(\$63,814,705)	\$1,021,665	(\$64,836,370)	\$30,372,004	\$73,046,702	\$31,499,910	\$36,506,828	\$3,965,285	\$58,810,755	\$57,736,076	\$1,064,856	\$9,823	\$14,235,947	-108.5%	0	-210.1%	0	19.5%	5	1.00	
CLARK STATE	(\$18,460,859)	\$3,085,291	(\$21,546,150)	\$11,465,000	\$42,447,942	\$13,506,899	\$23,614,560	\$4,894,549	\$35,699,195	\$35,267,261	\$431,934	\$0	\$6,748,747	-51.7%	0	-161.0%	0	15.9%	5	1.00	
COLUMBUS STATE	(\$57,467,953)	\$256,903	(\$57,224,856)	\$16,369,244	\$201,035,133	\$84,659,749	\$100,805,572	\$13,404,853	\$177,852,027	\$175,687,068	\$665,960	\$1,498,999	\$23,183,106	-32.6%	0	-351.1%	0	11.5%	5	1.00	
COTC	(\$3,701,467)	\$1,287,744	(\$4,989,211)	\$46,539	\$27,537,556	\$9,755,057	\$17,590,578	\$154,355	\$27,614,487	\$27,576,921	\$3,208	\$34,358	(\$76,931)	-13.4%	0	-7953.5%	0	-0.3%	1	0.20	
CUYAHOGA	(\$143,583,263)	\$5,115,258	(\$148,698,521)	\$320,706,505	\$330,484,469	\$81,042,690	\$232,015,652	\$4,661,426	\$323,722,660	\$310,957,959	\$12,506,639	\$258,062	\$6,761,809	-44.4%	0	-44.8%	0	2.0%	3	0.60	
EASTERN GATEWAY	(\$11,958,046)	\$607,576	(\$12,565,622)	\$1,450,972	\$48,722,465	\$13,856,482	\$34,716,406	\$49,207	\$43,165,763	\$43,065,393	\$100,370	\$0	\$5,556,702	-27.7%	0	-824.1%	0	11.4%	5	1.00	
EDISON STATE	(\$7,550,132)	\$178,220	(\$7,728,352)	\$2,100,000	\$19,023,830	\$5,297,248	\$12,838,822	\$816,026	\$18,508,412	\$18,436,678	\$71,734	\$0	\$515,418	-40.8%	0	-359.5%	0	2.7%	3	0.60	
HOCKING	(\$20,403,273)	\$1,714,854	(\$22,118,127)	\$18,636,626	\$36,642,358	\$18,697,117	\$16,994,527	\$59,009	\$28,697,650	\$27,805,945	\$891,705	\$0	\$7,944,708	-71.1%	0	-109.5%	0	21.7%	5	1.00	
JAMES RHODES STATE	(\$5,605,021)	\$0	(\$5,605,021)	\$3,070,000	\$22,788,137	\$7,909,160	\$13,548,578	\$1,233,050	\$19,016,081	\$18,918,732	\$97,349	\$0	\$3,772,056	-29.5%	0	-182.6%	0	16.6%	5	1.00	
LAKELAND	(\$65,325,125)	\$2,600	(\$65,327,725)	\$87,920,004	\$66,160,543	\$16,872,713	\$46,284,046	\$694,924	\$61,493,703	\$59,184,843	\$2,308,860	\$0	\$4,666,840	-106.2%	0	-74.3%	0	7.1%	5	1.00	
LORAIN	(\$27,246,164)	\$8,629,394	(\$35,875,558)	\$59,420,000	\$111,550,408	\$34,306,581	\$68,827,350	\$5,870,833	\$109,071,932	\$106,526,288	\$2,545,306	\$338	\$2,478,476	-25.0%	0	-45.9%	0	2.2%	3	0.60	
MARION TECH	(\$10,783,874)	\$947,038	(\$11,730,912)	\$0	\$16,832,416	\$6,020,531	\$10,170,576	\$641,309	\$14,913,759	\$14,913,759	\$0	\$0	\$1,918,657	-72.3%	0	N/A	5	11.4%	5	2.50	
NORTH CENTRAL	(\$5,688,412)	\$0	(\$5,688,412)	\$740,721	\$23,137,106	\$10,326,961	\$11,573,383	\$1,226,682	\$18,538,068	\$18,527,988	\$10,080	\$0	\$4,599,038	-30.7%	0	-768.0%	0	19.9%	5	1.00	
NORTHWEST STATE	(\$10,276,151)	\$392,173	(\$10,668,324)	\$0	\$29,145,991	\$13,993,584	\$13,314,954	\$1,829,049	\$26,246,126	\$26,237,722	\$0	\$8,404	\$2,899,865	-39.2%	0	N/A	5	9.9%	5	2.50	
OWENS STATE	(\$46,397,593)	\$0	(\$46,397,593)	\$0	\$76,389,385	\$33,183,744	\$40,949,725	\$2,251,535	\$56,905,741	\$56,901,360	\$4,381	\$0	\$19,483,644	-81.5%	0	N/A	5	25.5%	5	2.50	
RIO GRANDE	\$5,400,782	\$488,880	\$4,911,902	\$0	\$16,675,617	\$8,811,051	\$7,261,417	\$603,149	\$16,596,957	\$16,596,957	\$0	\$0	\$78,660	32.5%	4	N/A	5	0.5%	2	3.90	
SINCLAIR	(\$31,263,587)	\$1,987,670	(\$33,251,257)	\$0	\$177,331,809	\$51,032,888	\$117,331,700	\$8,967,221	\$162,467,509	\$162,467,509	\$0	\$0	\$14,864,300	-19.2%	0	N/A	5	8.4%	5	2.50	
SOUTHERN STATE	(\$14,144,770)	\$17,696	(\$14,162,466)	\$13,550,000	\$21,157,712	\$8,808,182	\$11,424,610	\$447,567	\$20,362,186	\$19,884,833	\$477,353	\$0	\$795,526	-69.5%	0	-104.4%	0	3.8%	4	0.80	
STARK STATE	(\$42,976,549)	\$849,556	(\$43,826,105)	\$669,213	\$82,761,925	\$32,258,787	\$46,106,068	\$4,356,339	\$72,259,776	\$72,219,045	\$40,731	\$0	\$10,502,149	-59.5%	0	-6422.0%	0	12.7%	5	1.00	
TERRA STATE	(\$15,342,166)	\$162,039	(\$15,504,205)	\$5,265,000	\$17,206,315	\$6,230,105	\$8,212,099	\$1,864,138	\$14,866,095	\$13,966,122	\$181,062	\$718,911	\$2,340,220	-108.4%	0	-291.4%	0	13.6%	5	1.00	
WASHINGTON STATE	(\$2,159,672)	\$557,593	(\$2,717,265)	\$0	\$15,271,745	\$5,772,425	\$7,978,455	\$1,520,865	\$12,393,460	\$12,393,460	\$0	\$0	\$2,878,285	-17.4%	0	N/A	5	18.8%	5	2.50	
ZANE STATE	(\$16,419,114)	\$1,731,517	(\$18,150,631)	\$6,165,000	\$19,582,599	\$7,396,805	\$10,356,237	\$1,644,082	\$17,245,787	\$17,060,312	\$177,807	\$7,668	\$2,336,812	-95.2%	0	-266.3%	0	11.9%	5	1.00	