

TABLE 1
FY 2018 FINANCIAL RATIO ANALYSIS
INSTITUTIONAL RATIOS AND SCORES (EXCLUDING ASSOCIATED IMPACTS OF GASB 68/75)

Institution	Composite Score	Viability		Net Income		Primary Reserve	
		Ratio*	Score	Ratio	Score	Ratio	Score
UNIVERSITIES							
BOWLING GREEN	3.10	63.3%	3.00	-4.2%	1.00	45.5%	4.00
CENTRAL STATE	2.30	15.7%	1.00	9.3%	5.00	6.4%	2.00
CLEVELAND STATE	3.90	80.3%	3.00	6.7%	5.00	49.7%	4.00
KENT STATE	3.60	96.4%	3.00	-1.2%	1.00	62.7%	5.00
MIAMI	4.70	110.4%	4.00	15.1%	5.00	114.3%	5.00
NEOMED	3.90	124.4%	4.00	-1.1%	1.00	53.8%	5.00
OHIO STATE	4.70	159.2%	4.00	12.5%	5.00	86.6%	5.00
OHIO UNIVERSITY	4.40	70.4%	3.00	7.7%	5.00	59.7%	5.00
SHAWNEE STATE	2.10	53.8%	2.00	-8.9%	0.00	17.9%	3.00
AKRON	3.20	38.8%	2.00	2.3%	3.00	38.2%	4.00
CINCINNATI	3.40	51.7%	2.00	4.4%	4.00	49.8%	4.00
TOLEDO	3.10	96.7%	3.00	-2.3%	1.00	29.9%	4.00
WRIGHT STATE	2.20	41.1%	2.00	2.0%	3.00	9.1%	2.00
YOUNGSTOWN STATE	3.30	81.7%	3.00	0.8%	2.00	32.1%	4.00
COMMUNITY COLLEGES							
BELMONT TECH	5.00	N/A	5.00	10.4%	5.00	65.9%	5.00
CINCINNATI STATE	2.30	48.8%	2.00	-1.9%	1.00	21.6%	3.00
CLARK STATE	4.00	125.2%	4.00	3.1%	4.00	41.2%	4.00
COLUMBUS STATE	4.20	627.6%	5.00	-1.6%	1.00	66.0%	5.00
COTC	4.80	28418.8%	5.00	3.7%	4.00	80.2%	5.00
CUYAHOGA	3.40	35.1%	2.00	4.0%	4.00	39.7%	4.00
EASTERN GATEWAY	2.80	203.0%	4.00	2.5%	3.00	5.9%	2.00
EDISON STATE	4.60	369.0%	5.00	1.1%	3.00	50.4%	5.00
HOCKING	3.90	89.3%	3.00	14.2%	5.00	45.6%	4.00
JAMES RHODES STATE	4.80	430.1%	5.00	4.3%	4.00	57.4%	5.00
LAKELAND	2.40	8.1%	1.00	1.9%	3.00	10.2%	3.00
LORAIN	4.00	93.6%	3.00	2.2%	3.00	52.3%	5.00
MARION TECH	3.70	N/A	5.00	-4.2%	1.00	29.9%	4.00
NORTH CENTRAL	4.10	960.4%	5.00	2.6%	3.00	37.3%	4.00
NORTHWEST STATE	4.10	N/A	5.00	2.3%	3.00	33.1%	4.00
OWENS STATE	4.50	7192.9%	5.00	11.7%	5.00	32.2%	4.00
RIO GRANDE	4.30	N/A	5.00	3.9%	4.00	41.0%	4.00
SINCLAIR	4.80	N/A	5.00	4.6%	4.00	73.0%	5.00
SOUTHERN STATE	2.30	32.1%	2.00	-3.1%	1.00	20.9%	3.00
STARK STATE	4.50	1599.7%	5.00	8.5%	5.00	34.1%	4.00
TERRA STATE	2.10	54.4%	2.00	-7.2%	0.00	19.1%	3.00
WASHINGTON STATE	4.20	N/A	5.00	-1.0%	1.00	62.7%	5.00
ZANE STATE (MATC)	2.30	45.4%	2.00	-3.5%	1.00	14.5%	3.00

* The viability ratio is not calculated for campuses that do not have long-term plant debt. In such instances, a viability score of 5.0 is automatically assigned.

NOTE: Pursuant to administrative rule (126:3-1-01) established in response to Senate Bill 6 of the 122nd General Assembly, a composite score of or below 1.75 for two consecutive years results in an institution being placed on fiscal watch. For the purposes of this determination, the Chancellor will utilize composite scores excluding associated impacts of GASB 68.

Data source: FY 2018 Audited Financial Statements
As of: March, 2019

NEW GASB 34/35 Format (Excluding Associated Impacts of GASB 68/75)	A	B	C		D	E	F	Primary Reserve		Viability		Net Income		Composite Score	
	Expendable Net Assets	Plant Debt	Revenues, Operating + Nonoperating		Operating Expenses	Nonoperating Expenses	Change in Total Net Assets	Ratio	Score	Ratio	Score	Ratio	Score	Score, FY18	
			Net of negative revenues (expenses)	State Capital Appropriations & Other Capital		GASB 68/75 Adjustments	(e.g., Asset Disposal)	= C - (D + E)	= A / D	= A / B	= F / C				
UNIVERSITIES															
BOWLING GREEN	\$178,122,225	\$281,225,000	\$382,472,381	\$7,976,271	\$391,647,721	(\$52,267,451)	\$15,051,225	(\$16,250,294)	0.455	4	0.633	3	(0.042)	1	3.10
CENTRAL STATE	\$3,902,392	\$24,918,597	\$58,885,941	\$8,204,124	\$60,845,815	(\$5,471,955)	\$0	\$6,244,250	0.064	2	0.157	1	0.093	5	2.30
CLEVELAND STATE	\$159,627,628	\$198,905,908	\$323,455,556	\$20,926,089	\$321,339,250	(\$50,362,035)	\$0	\$23,042,395	0.497	4	0.803	3	0.067	5	3.90
KENT STATE	\$438,409,000	\$454,794,000	\$674,868,000	\$15,500,000	\$698,982,000	(\$116,751,000)	\$0	(\$8,614,000)	0.627	5	0.964	3	(0.012)	1	3.60
MIAMI	\$710,891,000	\$643,972,000	\$708,419,000	\$23,972,000	622,128,000	(74,285,000)	\$0	\$110,263,000	1.143	5	1.104	4	0.151	5	4.70
NEOMED	\$47,569,531	\$38,245,547	\$85,122,169	\$2,539,135	\$88,490,289	(\$6,593,323)	\$101,597	(\$930,582)	0.538	5	1.244	4	(0.011)	1	3.90
OHIO STATE	\$5,000,450,000	\$3,141,395,000	\$6,442,977,000	\$160,395,000	\$5,776,821,000	(\$224,727,000)	\$0	\$826,551,000	0.866	5	1.592	4	0.125	5	4.70
OHIO UNIVERSITY	\$428,659,056	\$609,012,763	\$760,413,982	\$25,748,977	\$718,055,248	(\$97,397,435)	\$7,405,949	\$60,701,762	0.597	5	0.704	3	0.077	5	4.40
SHAWNEE STATE	\$11,046,366	\$20,541,617	\$55,244,934	\$1,268,512	\$61,556,441	(\$11,986,641)	\$7,350	(\$5,050,345)	0.179	3	0.538	2	(0.089)	0	2.10
AKRON	\$160,343,894	\$412,928,419	\$413,430,563	\$15,985,766	\$419,703,823	(\$115,755,855)	\$0	\$9,712,506	0.382	4	0.388	2	0.023	3	3.20
CINCINNATI	\$628,238,000	\$1,215,975,000	\$1,287,654,000	\$31,160,000	\$1,260,668,000	(\$147,611,000)	\$555,000	\$57,591,000	0.498	4	0.517	2	0.044	4	3.40
TOLEDO	\$274,178,000	\$283,652,000	\$881,478,000	\$15,269,000	\$916,000,000	(\$75,940,000)	\$946,000	(\$20,199,000)	0.299	4	0.967	3	(0.023)	1	3.10
WRIGHT STATE	\$31,245,929	\$75,989,649	\$345,943,490	\$5,475,111	\$344,544,504	(\$81,734,291)	\$0	\$6,874,097	0.091	2	0.411	2	0.020	3	2.20
YOUNGSTOWN STATE	\$65,755,919	\$80,494,354	\$196,082,222	\$10,242,205	\$204,655,881	(\$37,515,671)	\$0	\$1,668,546	0.321	4	0.817	3	0.008	2	3.30
COMMUNITY COLLEGES															
BELMONT TECH	\$7,430,120	\$0	\$9,930,185	\$2,645,843	\$11,271,352	(\$5,219,408)	\$0	\$1,304,676	0.659	5	N/A	5	0.104	5	5.00
CINCINNATI STATE	\$16,350,338	\$33,472,914	\$74,369,908	\$1,903,882	\$75,744,623	(\$30,613,839)	\$1,972,820	(\$1,443,653)	0.216	3	0.488	2	(0.019)	1	2.30
CLARK STATE	\$15,267,167	\$12,195,000	\$36,564,353	\$1,924,260	\$37,026,812	(\$10,940,063)	\$280,957	\$1,180,844	0.412	4	1.252	4	0.031	4	4.00
COLUMBUS STATE	\$124,650,703	\$19,861,175	\$184,498,924	\$3,685,148	\$188,970,373	(\$61,220,531)	\$2,205,252	(\$2,991,553)	0.660	5	6.276	5	(0.016)	1	4.20
COTC	\$21,161,235	\$74,462	\$27,049,809	\$351,094	\$26,393,674	(\$8,041,169)	\$2,618	\$1,004,611	0.802	5	284.188	5	0.037	4	4.80
CUYAHOGA	\$120,929,162	\$344,310,721	\$306,534,381	\$10,678,024	\$304,454,906	(\$49,113,338)	\$0	\$12,757,499	0.397	4	0.351	2	0.040	4	3.40
EASTERN GATEWAY	\$3,018,105	\$1,487,076	\$52,772,623	\$91,902	\$51,536,997	(\$6,955,840)	\$0	\$1,327,528	0.059	2	2.030	4	0.025	3	2.80
EDISON STATE	\$8,616,329	\$2,335,000	\$16,406,678	\$893,856	\$17,098,924	(\$4,035,679)	\$4,067	\$197,543	0.504	5	3.690	5	0.011	3	4.60
HOCKING	\$17,182,407	\$19,244,127	\$39,902,829	\$4,050,737	\$37,683,363	(\$14,601,826)	\$49,141	\$6,221,062	0.456	4	0.893	3	0.142	5	3.90
JAMES RHODES STATE	\$13,891,055	\$3,230,000	\$23,442,276	\$1,854,299	\$24,219,273	(\$7,717,611)	\$0	\$1,077,302	0.574	5	4.301	5	0.043	4	4.80
LAKELAND	\$7,032,663	\$87,135,745	\$66,047,571	\$4,329,673	\$69,039,133	(\$25,832,279)	\$0	\$1,338,111	0.102	3	0.081	1	0.019	3	2.40
LORAIN	\$57,684,599	\$61,605,000	\$110,548,187	\$2,207,209	\$110,307,058	(\$17,408,855)	\$0	\$2,448,338	0.523	5	0.936	3	0.022	3	4.00
MARION TECH	\$5,178,203	\$0	\$16,509,549	\$124,802	\$17,338,619	(\$6,345,724)	\$620	(\$704,888)	0.299	4	N/A	5	(0.042)	1	3.70
NORTH CENTRAL	\$7,954,674	\$828,227	\$20,824,634	\$1,047,023	\$21,300,645	(\$6,172,086)	\$0	\$571,012	0.373	4	9.604	5	0.026	3	4.10
NORTHWEST STATE	\$9,161,769	\$0	\$27,380,844	\$1,074,435	\$27,717,974	(\$7,055,041)	\$78,270	\$659,035	0.331	4	N/A	5	0.023	3	4.10
OWENS STATE	\$22,297,944	\$310,000	\$73,790,788	\$4,562,452	\$69,184,492	(\$29,897,038)	\$0	\$9,168,748	0.322	4	71.929	5	0.117	5	4.50
RIO GRANDE	\$7,042,299	\$0	\$16,805,042	\$1,046,592	\$17,157,534	\$175,226	\$0	\$694,100	0.410	4	N/A	5	0.039	4	4.30
SINCLAIR	\$118,635,597	\$0	\$165,954,734	\$6,958,939	\$162,609,339	(\$38,089,055)	\$2,388,101	\$7,916,233	0.730	5	N/A	5	0.046	4	4.80
SOUTHERN STATE	\$4,664,954	\$14,550,000	\$20,932,399	\$747,116	\$22,354,978	(\$5,828,831)	\$0	(\$675,463)	0.209	3	0.321	2	(0.031)	1	2.30
STARK STATE	\$26,109,579	\$1,632,138	\$74,764,615	\$9,179,887	\$76,564,292	(\$25,169,141)	\$216,915	\$7,163,295	0.341	4	15.997	5	0.085	5	4.50
TERRA STATE	\$3,101,728	\$5,705,947	\$14,591,768	\$1,058,103	\$16,239,746	(\$6,498,077)	\$543,405	(\$1,133,280)	0.191	3	0.544	2	(0.072)	0	2.10
WASHINGTON STATE	\$8,704,315	\$0	\$13,333,199	\$402,110	\$13,877,343	(\$4,832,774)	\$0	(\$142,034)	0.627	5	N/A	5	(0.010)	1	4.20
ZANE STATE (MATC)	\$3,057,427	\$6,740,330	\$19,257,673	\$1,061,839	\$21,022,847	(\$7,117,429)	\$0	(\$703,335)	0.145	3	0.454	2	(0.035)	1	2.30