

TABLE 1
FY 2014 FINANCIAL RATIO ANALYSIS
INSTITUTIONAL RATIOS AND SCORES

Institution	Composite Score	Viability		Net Income		Primary Reserve	
		Ratio*	Score	Ratio	Score	Ratio	Score
UNIVERSITIES							
BOWLING GREEN	4.70	125.8%	4.00	5.2%	5.00	52.1%	5.00
CENTRAL STATE	1.00	6.1%	1.00	-0.2%	1.00	1.8%	1.00
CLEVELAND STATE	3.60	54.2%	2.00	7.5%	5.00	44.3%	4.00
KENT STATE	4.40	96.7%	3.00	10.4%	5.00	73.7%	5.00
MIAMI UNIV.	4.40	76.8%	3.00	20.4%	5.00	92.9%	5.00
NEOMED	4.70	148.4%	4.00	9.4%	5.00	91.9%	5.00
OHIO STATE	4.70	120.7%	4.00	13.0%	5.00	64.9%	5.00
OHIO UNIVERSITY	4.70	113.9%	4.00	8.7%	5.00	52.5%	5.00
SHAWNEE STATE	4.00	118.8%	4.00	4.2%	4.00	30.7%	4.00
UNIV. AKRON	3.20	37.3%	2.00	1.6%	3.00	36.1%	4.00
UNIV. CINCINNATI	3.60	43.8%	2.00	9.2%	5.00	47.6%	4.00
UNIV. TOLEDO	3.80	102.4%	4.00	2.7%	3.00	37.3%	4.00
WRIGHT STATE	3.40	111.6%	4.00	-0.8%	1.00	30.7%	4.00
YOUNGSTOWN ST.	3.50	74.7%	3.00	1.3%	3.00	26.2%	4.00
COMMUNITY COLLEGES							
BELMONT TECH	5.00	N/A	5.00	8.0%	5.00	107.0%	5.00
CINCINNATI ST.	2.70	51.2%	2.00	1.2%	3.00	24.0%	3.00
CLARK STATE	4.20	116.3%	4.00	9.9%	5.00	48.4%	4.00
COLUMBUS ST.	4.80	1318.4%	5.00	3.2%	4.00	74.0%	5.00
COTC	5.00	39230.2%	5.00	6.6%	5.00	60.5%	5.00
CUYAHOGA	3.50	75.2%	3.00	1.6%	3.00	36.4%	4.00
EDISON STATE	4.00	212.2%	4.00	3.4%	4.00	40.2%	4.00
HOCKING	2.30	36.6%	2.00	-2.5%	1.00	15.4%	3.00
JAMES RHODES ST	3.70	289.4%	5.00	-0.2%	1.00	38.4%	4.00
EASTERN GATEWAY	4.00	N/A	5.00	6.9%	5.00	20.8%	3.00
LAKELAND	2.80	84.5%	3.00	0.4%	2.00	19.1%	3.00
LORAIN	3.00	48.4%	2.00	0.5%	2.00	29.6%	4.00
MARION TECH	3.20	N/A	5.00	-1.3%	1.00	19.0%	3.00
NORTH CENTRAL	3.80	N/A	5.00	4.5%	4.00	12.2%	3.00
NORTHWEST ST.	4.50	N/A	5.00	12.5%	5.00	34.8%	4.00
OWENS STATE	1.00	8.4%	1.00	-2.7%	1.00	0.4%	1.00
RIO GRANDE	4.50	N/A	5.00	28.6%	5.00	30.5%	4.00
SINCLAIR	4.20	N/A	5.00	-1.5%	1.00	74.2%	5.00
SOUTHERN ST.	2.60	58.4%	2.00	-5.4%	0.00	38.8%	4.00
STARK STATE	4.20	229.3%	4.00	8.6%	5.00	39.8%	4.00
TERRA STATE	3.60	102.5%	4.00	0.3%	2.00	31.4%	4.00
WASHINGTON ST.	4.30	N/A	5.00	3.0%	4.00	46.2%	4.00
ZANE STATE (MATC)	4.20	120.1%	4.00	8.8%	5.00	27.8%	4.00

* The viability ratio is not calculated for campuses that do not have long-term plant debt. In such instances, a viability score of 5.0 is automatically assigned.

NOTE: Pursuant to the administrative rule (126:3-1-01) established by Senate Bill 6, a composite score of or below 1.75 for two consecutive years would result in a campus being placed on fiscal watch.

Data source: FY 2014 Audited Financial Statements
As of: April, 2015

NEW GASB 34/35 Format	A	B	C		D	E	F	Primary Reserve		Viability		Net Income		Composite Score
	Expendable Net Assets	Plant Debt	Revenues, Operating + Nonoperating	State Capital Appropriations & Other Capital	Operating Expenses	Nonoperating Expenses (Asset Disposal)	Change in Total Net Assets = C - (D + E)	Ratio = A / D	Score	Ratio = A / B	Score	Ratio = F / C	Score	Score, FY14
UNIVERSITIES														
BOWLING GREEN	\$185,049,730	\$147,067,224	\$368,527,794	\$6,285,696	\$355,147,091	\$0	\$19,666,399	0.521	5	1.258	4	0.052	5	4.70
CENTRAL STATE	\$1,061,152	\$17,515,223	\$53,280,075	\$4,662,698	\$58,053,822	\$0	(\$111,049)	0.018	1	0.061	1	(0.002)	1	1.00
CLEVELAND STATE	\$137,123,975	\$252,935,475	\$334,509,124	\$237,013	\$309,756,312	\$0	\$24,989,825	0.443	4	0.542	2	0.075	5	3.60
KENT STATE	\$487,740,000	\$504,287,000	\$732,435,000	\$6,088,000	\$662,007,000	\$0	\$76,516,000	0.737	5	0.967	3	0.104	5	4.40
MIAMI UNIV.	\$494,064,193	\$643,705,600	\$640,516,606	\$28,106,926	\$532,063,384	\$0	\$136,560,148	0.929	5	0.768	3	0.204	5	4.40
NEOMED	\$60,592,041	\$40,825,000	\$71,361,346	\$1,419,913	\$65,930,804	\$0	\$6,850,455	0.919	5	1.484	4	0.094	5	4.70
OHIO STATE	\$3,034,868,000	\$2,515,108,000	\$5,260,979,000	\$116,036,000	\$4,676,165,000	\$3,915,000	\$696,935,000	0.649	5	1.207	4	0.1296	5	4.70
OHIO UNIVERSITY	\$353,267,979	\$310,210,349	\$722,614,512	\$19,706,216	\$677,823,662	\$137,416	\$64,359,650	0.525	5	1.139	4	0.087	5	4.70
SHAWNEE STATE	\$19,153,699	\$16,120,070	\$62,987,753	\$2,039,185	\$62,319,341	\$1,891	\$2,705,706	0.307	4	1.188	4	0.042	4	4.00
UNIV. AKRON	\$176,766,084	\$473,999,582	\$494,182,302	\$3,744,615	\$489,964,122	\$236,618	\$7,726,177	0.361	4	0.373	2	0.016	3	3.20
UNIV. CINCINNATI	\$515,215,000	\$1,175,815,000	\$1,156,740,000	\$34,570,000	\$1,081,821,000	\$0	\$109,489,000	0.476	4	0.438	2	0.092	5	3.60
UNIV. TOLEDO	\$320,187,000	\$312,691,000	\$870,609,000	\$12,144,000	\$857,710,000	\$1,064,000	\$23,979,000	0.373	4	1.024	4	0.027	3	3.80
WRIGHT STATE	\$119,124,630	\$106,769,168	\$372,054,160	\$12,949,435	\$387,584,245	\$690,272	(\$3,279,922)	0.307	4	1.116	4	(0.008)	1	3.40
YOUNGSTOWN STATE	\$52,843,031	\$70,710,037	\$198,198,228	\$7,126,584	\$201,661,491	\$1,062,109	\$2,601,212	0.262	4	0.747	3	0.013	3	3.50
COMMUNITY COLLEGES														
BELMONT TECH	\$15,039,497	\$0	\$13,577,704	\$1,705,002	\$14,058,229	\$2,435	\$1,222,042	1.070	5	N/A	5	0.080	5	5.00
CINCINNATI STATE	\$23,414,788	\$45,734,380	\$93,276,224	\$5,326,437	\$97,454,764	\$0	\$1,147,897	0.240	3	0.512	2	0.012	3	2.70
CLARK STATE	\$17,524,515	\$15,065,000	\$36,617,752	\$3,568,034	\$36,198,934	\$0	\$3,986,852	0.484	4	1.163	4	0.099	5	4.20
COLUMBUS STATE	\$131,776,907	\$9,995,000	\$184,054,275	\$1,728	\$178,188,417	\$31,241	\$5,836,345	0.740	5	13.184	5	0.032	4	4.80
COTC	\$17,604,925	\$44,876	\$31,095,214	\$74,947	\$29,092,702	\$25,978	\$2,051,481	0.605	5	392.302	5	0.066	5	5.00
CUYAHOGA	\$112,026,631	\$148,906,753	\$306,993,390	\$5,427,216	\$307,452,845	\$0	\$4,967,761	0.364	4	0.752	3	0.016	3	3.50
EDISON STATE	\$6,653,005	\$3,134,699	\$16,467,904	\$674,802	\$16,564,562	\$0	\$578,144	0.402	4	2.122	4	0.034	4	4.00
HOCKING	\$7,858,646	\$21,468,907	\$49,994,211	\$205,993	\$51,133,289	\$318,947	(\$1,252,032)	0.154	3	0.366	2	(0.025)	1	2.30
JAMES RHODES	\$11,247,839	\$3,886,667	\$27,802,478	\$1,467,614	\$29,325,024	\$17,517	(\$72,449)	0.384	4	2.894	5	(0.002)	1	3.70
EASTERN GATEWAY	\$4,202,328	\$0	\$21,758,620	\$0	\$20,177,518	\$90,402	\$1,490,700	0.208	3	N/A	5	0.069	5	4.00
LAKELAND	\$12,694,152	\$15,015,000	\$64,514,251	\$2,055,953	\$66,312,587	\$0	\$257,617	0.191	3	0.845	3	0.004	2	2.80
LORAIN	\$32,724,823	\$67,645,000	\$111,117,097	\$0	\$110,613,585	\$900	\$502,612	0.296	4	0.484	2	0.005	2	3.00
MARION TECH	\$3,262,464	\$0	\$16,702,162	\$274,726	\$17,195,489	\$0	(\$218,601)	0.190	3	N/A	5	(0.013)	1	3.20
NORTH CENTRAL	\$2,833,164	\$0	\$24,250,712	\$0	\$23,150,872	\$0	\$1,099,840	0.122	3	N/A	5	0.045	4	3.80
NORTHWEST STATE	\$9,341,715	\$0	\$27,643,894	\$3,216,238	\$26,865,569	\$139,648	\$3,854,915	0.348	4	N/A	5	0.125	5	4.50
OWENS STATE	\$369,854	\$4,408,127	\$93,989,032	\$3,418,192	\$100,059,997	\$0	(\$2,652,773)	0.004	1	0.084	1	(0.027)	1	1.00
RIO GRANDE	\$3,362,890	\$0	\$11,933,285	\$3,518,024	\$11,037,873	\$0	\$4,413,436	0.305	4	N/A	5	0.286	5	4.50
SINCLAIR	\$124,615,904	\$0	\$160,349,062	\$5,178,894	\$168,042,478	\$0	(\$2,514,522)	0.742	5	N/A	5	(0.015)	1	4.20
SOUTHERN STATE	\$10,844,542	\$18,579,087	\$26,551,750	\$0	\$27,978,632	\$0	(\$1,426,882)	0.388	4	0.584	2	(0.054)	0	2.60
STARK STATE	\$38,962,003	\$16,994,167	\$105,304,501	\$1,868,997	\$97,963,491	\$0	\$9,210,007	0.398	4	2.293	4	0.086	5	4.20
TERRA STATE	\$6,069,657	\$5,920,000	\$18,439,209	\$1,000,000	\$19,360,307	\$23,315	\$55,587	0.314	4	1.025	4	0.003	2	3.60
WASHINGTON STATE	\$6,902,275	\$0	\$15,113,642	\$306,006	\$14,951,495	\$0	\$468,153	0.462	4	N/A	5	0.030	4	4.30
ZANE STATE (MATC)	\$8,031,821	\$6,687,680	\$25,946,863	\$5,764,893	\$28,920,643	\$15,125	\$2,775,988	0.278	4	1.201	4	0.088	5	4.20