

TABLE 1
FY 2017 FINANCIAL RATIO ANALYSIS
INSTITUTIONAL RATIOS AND SCORES (INCLUDING ASSOCIATED IMPACTS OF GASB 68)

| Institution | Composite Score | Viability | | Net Income | | Primary Reserve | |
|---------------------------|-----------------|-----------|-------|------------|-------|-----------------|-------|
| | | Ratio* | Score | Ratio | Score | Ratio | Score |
| UNIVERSITIES | | | | | | | |
| BOWLING GREEN | 1.30 | -13.9% | 0.00 | 3.1% | 4.00 | -7.8% | 1.00 |
| CENTRAL STATE | 1.00 | -77.0% | 0.00 | 6.8% | 5.00 | -37.0% | 0.00 |
| CLEVELAND STATE | 0.20 | -22.1% | 0.00 | -2.1% | 1.00 | -13.4% | 0.00 |
| KENT STATE | 1.40 | 2.6% | 1.00 | 1.5% | 3.00 | 1.6% | 1.00 |
| MIAMI | 4.10 | 48.4% | 2.00 | 11.8% | 5.00 | 52.2% | 5.00 |
| NEOMED | 2.70 | 34.7% | 2.00 | 1.7% | 3.00 | 15.3% | 3.00 |
| OHIO STATE | 3.60 | 55.7% | 2.00 | 8.8% | 5.00 | 30.3% | 4.00 |
| OHIO UNIVERSITY | 1.30 | -4.0% | 0.00 | 3.8% | 4.00 | -3.1% | 1.00 |
| SHAWNEE STATE | 0.00 | -138.2% | 0.00 | -6.3% | 0.00 | -45.3% | 0.00 |
| AKRON | 0.80 | -45.0% | 0.00 | 3.3% | 4.00 | -44.2% | 0.00 |
| CINCINNATI | 1.20 | 0.0% | 1.00 | 0.4% | 2.00 | 0.0% | 1.00 |
| TOLEDO | 0.00 | -62.0% | 0.00 | -6.8% | 0.00 | -18.7% | 0.00 |
| WRIGHT STATE | 0.00 | -303.0% | 0.00 | -12.9% | 0.00 | -60.1% | 0.00 |
| YOUNGSTOWN STATE | 0.20 | -93.6% | 0.00 | -0.6% | 1.00 | -38.8% | 0.00 |
| COMMUNITY COLLEGES | | | | | | | |
| BELMONT TECH | 1.00 | -1005.6% | 0.00 | 6.4% | 5.00 | -19.6% | 0.00 |
| CINCINNATI STATE | 0.20 | -219.4% | 0.00 | -1.5% | 1.00 | -102.3% | 0.00 |
| CLARK STATE | 0.20 | -165.6% | 0.00 | -3.3% | 1.00 | -55.3% | 0.00 |
| COLUMBUS STATE | 0.00 | -1345.1% | 0.00 | -5.6% | 0.00 | -36.7% | 0.00 |
| COTC | 0.60 | -5588.5% | 0.00 | 2.7% | 3.00 | -17.2% | 0.00 |
| CUYAHOGA | 0.00 | -74.9% | 0.00 | -5.5% | 0.00 | -29.6% | 0.00 |
| EDISON STATE | 0.60 | -222.5% | 0.00 | 2.7% | 3.00 | -35.1% | 0.00 |
| HOCKING | 1.00 | -172.1% | 0.00 | 14.6% | 5.00 | -95.3% | 0.00 |
| JAMES RHODES STATE | 0.00 | -344.8% | 0.00 | -6.4% | 0.00 | -46.2% | 0.00 |
| EASTERN GATEWAY | 0.60 | -1070.9% | 0.00 | 2.6% | 3.00 | -58.9% | 0.00 |
| LAKELAND | 0.20 | -88.6% | 0.00 | -2.3% | 1.00 | -96.2% | 0.00 |
| LORAIN | 0.60 | -31.0% | 0.00 | 1.9% | 3.00 | -17.9% | 0.00 |
| MARION TECH | 2.10 | N/A | 5.00 | 2.1% | 3.00 | -77.2% | 0.00 |
| NORTH CENTRAL | 1.00 | -1440.8% | 0.00 | 8.9% | 5.00 | -63.5% | 0.00 |
| NORTHWEST STATE | 1.70 | N/A | 5.00 | -1.6% | 1.00 | -51.0% | 0.00 |
| OWENS STATE | 1.00 | -6925.2% | 0.00 | 11.4% | 5.00 | -118.2% | 0.00 |
| RIO GRANDE | 4.50 | N/A | 5.00 | 11.5% | 5.00 | 31.2% | 4.00 |
| SINCLAIR | 2.60 | N/A | 5.00 | 3.0% | 3.00 | -9.2% | 1.00 |
| SOUTHERN STATE | 0.20 | -91.0% | 0.00 | -1.4% | 1.00 | -64.2% | 0.00 |
| STARK STATE | 0.20 | -1960.3% | 0.00 | -1.6% | 1.00 | -63.1% | 0.00 |
| TERRA STATE | 0.00 | -320.3% | 0.00 | -9.6% | 0.00 | -103.0% | 0.00 |
| WASHINGTON STATE | 1.70 | N/A | 5.00 | -3.9% | 1.00 | -38.8% | 0.00 |
| ZANE STATE (MATC) | 0.00 | -260.9% | 0.00 | -7.8% | 0.00 | -83.3% | 0.00 |

* The viability ratio is not calculated for campuses that do not have long-term plant debt. In such instances, a viability score of 5.0 is automatically assigned.

NOTE: Pursuant to administrative rule (126:3-1-01) established in response to Senate Bill 6 of the 122nd General Assembly, a composite score of or below 1.75 for two consecutive years results in an institution being placed on fiscal watch. For the purposes of this determination, the Chancellor will utilize composite scores excluding associated impacts of GASB 68.

Data source: FY 2017 Audited Financial Statements
As of: April, 2018

| NEW GASB 34/35 Format (Including Associated Impacts of GASB 68) | A | B | C | | D | E | F | Primary Reserve | | Viability | | Net Income | | Composite Score |
|---|-----------------------|-----------------|-------------------------------------|--|--------------------|-----------------------|----------------------------|-----------------|-------|-----------|-------|------------|-------|-----------------|
| | Expendable Net Assets | Plant Debt | Revenues, Operating + Nonoperating | | Operating Expenses | Nonoperating Expenses | Change in Total Net Assets | Ratio | Score | Ratio | Score | Ratio | Score | Score, FY17 |
| | | | Net of negative revenues (expenses) | State Capital Appropriations & Other Capital | | (Asset Disposal) | = C - (D + E) | = A / D | | = A / B | | = F / C | | |
| UNIVERSITIES | | | | | | | | | | | | | | |
| BOWLING GREEN | (\$30,261,399) | \$217,140,000 | \$377,327,380 | \$24,335,886 | \$388,627,668 | \$596,800 | \$12,438,798 | (0.078) | 1 | (0.139) | 0 | 0.031 | 4 | 1.30 |
| CENTRAL STATE | (\$20,354,870) | \$26,446,638 | \$52,617,979 | \$6,424,880 | \$55,025,048 | \$0 | \$4,017,811 | (0.370) | 0 | (0.770) | 0 | 0.068 | 5 | 1.00 |
| CLEVELAND STATE | (\$46,559,696) | \$210,344,397 | \$332,533,467 | \$7,374,197 | \$346,959,689 | \$0 | (\$7,052,025) | (0.134) | 0 | (0.221) | 0 | (0.021) | 1 | 0.20 |
| KENT STATE | \$12,200,000 | \$476,118,000 | \$731,202,000 | \$36,939,000 | \$756,496,000 | \$0 | \$11,645,000 | 0.016 | 1 | 0.026 | 1 | 0.015 | 3 | 1.40 |
| MIAMI | \$326,456,339 | \$673,936,500 | \$702,611,761 | \$7,086,880 | \$625,970,745 | \$0 | \$83,727,896 | 0.522 | 5 | 0.484 | 2 | 0.118 | 5 | 4.10 |
| NEOMED | \$13,639,314 | \$39,311,629 | \$87,380,796 | \$3,352,902 | \$89,016,891 | \$189,972 | \$1,526,835 | 0.153 | 3 | 0.347 | 2 | 0.017 | 3 | 2.70 |
| OHIO STATE | \$1,784,899,000 | \$3,205,997,000 | \$6,308,635,000 | \$155,208,000 | \$5,893,310,000 | \$0 | \$570,533,000 | 0.303 | 4 | 0.557 | 2 | 0.0883 | 5 | 3.60 |
| OHIO UNIVERSITY | (\$24,702,921) | \$625,156,873 | \$810,398,348 | \$17,357,738 | \$789,205,960 | \$7,347,956 | \$31,202,170 | (0.031) | 1 | (0.040) | 0 | 0.038 | 4 | 1.30 |
| SHAWNEE STATE | (\$29,683,858) | \$21,478,259 | \$58,439,144 | \$3,463,679 | \$65,567,942 | \$214,171 | (\$3,879,290) | (0.453) | 0 | (1.382) | 0 | (0.063) | 0 | 0.00 |
| AKRON | (\$193,769,179) | \$430,770,082 | \$437,350,969 | \$16,386,979 | \$438,842,740 | \$0 | \$14,895,208 | (0.442) | 0 | (0.450) | 0 | 0.033 | 4 | 0.80 |
| CINCINNATI | \$404,000 | \$1,106,390,000 | \$1,265,360,000 | \$30,325,000 | \$1,289,703,000 | \$609,000 | \$5,373,000 | 0.000 | 1 | 0.000 | 1 | 0.004 | 2 | 1.20 |
| TOLEDO | (\$183,594,000) | \$296,292,000 | \$902,626,000 | \$15,495,000 | \$980,382,000 | \$201,000 | (\$62,462,000) | (0.187) | 0 | (0.620) | 0 | (0.068) | 0 | 0.00 |
| WRIGHT STATE | (\$248,015,899) | \$81,865,276 | \$359,851,837 | \$5,858,553 | \$412,736,213 | \$104,987 | (\$47,130,810) | (0.601) | 0 | (3.030) | 0 | (0.129) | 0 | 0.00 |
| YOUNGSTOWN STATE | (\$78,648,083) | \$84,020,340 | \$194,942,797 | \$8,202,129 | \$202,459,260 | \$1,899,313 | (\$1,213,647) | (0.388) | 0 | (0.936) | 0 | (0.006) | 1 | 0.20 |
| COMMUNITY COLLEGES | | | | | | | | | | | | | | |
| BELMONT TECH | (\$2,128,560) | \$211,670 | \$11,138,573 | \$461,866 | \$10,853,257 | \$0 | \$747,182 | (0.196) | 0 | (10.056) | 0 | 0.064 | 5 | 1.00 |
| CINCINNATI STATE | (\$80,548,219) | \$36,708,233 | \$75,451,624 | \$2,130,742 | \$78,741,747 | \$0 | (\$1,159,381) | (1.023) | 0 | (2.194) | 0 | (0.015) | 1 | 0.20 |
| CLARK STATE | (\$21,367,348) | \$12,905,000 | \$36,726,693 | \$1,346,414 | \$38,615,569 | \$717,553 | (\$1,260,015) | (0.553) | 0 | (1.656) | 0 | (0.033) | 1 | 0.20 |
| COLUMBUS STATE | (\$71,557,825) | \$5,320,000 | \$182,283,991 | \$3,941,768 | \$195,026,537 | \$1,542,128 | (\$10,342,906) | (0.367) | 0 | (13.451) | 0 | (0.056) | 0 | 0.00 |
| COTC | (\$5,064,406) | \$90,622 | \$27,896,281 | \$2,394,846 | \$29,454,424 | \$24,132 | \$812,571 | (0.172) | 0 | (55.885) | 0 | 0.027 | 3 | 0.60 |
| CUYAHOGA | (\$94,939,189) | \$126,715,829 | \$295,174,606 | \$9,219,212 | \$320,876,456 | \$383,548 | (\$16,866,186) | (0.296) | 0 | (0.749) | 0 | (0.055) | 0 | 0.00 |
| EDISON STATE | (\$5,803,228) | \$2,607,893 | \$16,486,558 | \$479,829 | \$16,510,034 | \$0 | \$456,353 | (0.351) | 0 | (2.225) | 0 | 0.027 | 3 | 0.60 |
| HOCKING | (\$34,119,062) | \$19,830,065 | \$41,043,690 | \$1,006,060 | \$35,794,664 | \$108,476 | \$6,146,610 | (0.953) | 0 | (1.721) | 0 | 0.146 | 5 | 1.00 |
| JAMES RHODES STATE | (\$11,723,539) | \$3,400,429 | \$23,677,716 | \$190,547 | \$25,397,127 | \$0 | (\$1,528,864) | (0.462) | 0 | (3.448) | 0 | (0.064) | 0 | 0.00 |
| EASTERN GATEWAY | (\$17,190,909) | \$1,605,275 | \$31,215,950 | \$119,302 | \$29,176,204 | \$1,345,623 | \$813,425 | (0.589) | 0 | (10.709) | 0 | 0.026 | 3 | 0.60 |
| LAKELAND | (\$69,809,617) | \$78,828,501 | \$66,558,883 | \$4,375,420 | \$72,545,009 | \$0 | (\$1,610,706) | (0.962) | 0 | (0.886) | 0 | (0.023) | 1 | 0.20 |
| LORAIN | (\$19,748,820) | \$63,720,000 | \$109,490,545 | \$3,339,083 | \$110,637,503 | \$0 | \$2,192,125 | (0.179) | 0 | (0.310) | 0 | 0.019 | 3 | 0.60 |
| MARION TECH | (\$12,442,749) | \$0 | \$16,347,373 | \$124,802 | \$16,118,224 | \$3,536 | \$350,415 | (0.772) | 0 | N/A | 5 | 0.021 | 3 | 2.10 |
| NORTH CENTRAL | (\$13,178,428) | \$914,648 | \$21,591,399 | \$1,201,492 | \$20,755,896 | \$0 | \$2,036,995 | (0.635) | 0 | (14.408) | 0 | 0.089 | 5 | 1.00 |
| NORTHWEST STATE | (\$14,671,810) | \$0 | \$27,123,779 | \$1,328,916 | \$28,755,960 | \$143,379 | (\$446,644) | (0.510) | 0 | N/A | 5 | (0.016) | 1 | 1.70 |
| OWENS STATE | (\$82,742,595) | \$1,194,806 | \$75,438,701 | \$3,537,519 | \$69,995,545 | \$0 | \$8,980,675 | (1.182) | 0 | (69.252) | 0 | 0.114 | 5 | 1.00 |
| RIO GRANDE | \$5,278,728 | \$0 | \$16,905,626 | \$2,237,089 | \$16,938,380 | \$0 | \$2,204,335 | 0.312 | 4 | N/A | 5 | 0.115 | 5 | 4.50 |
| SINCLAIR | (\$15,434,044) | \$0 | \$164,138,314 | \$10,806,735 | \$167,210,234 | \$2,527,298 | \$5,207,517 | (0.092) | 1 | N/A | 5 | 0.030 | 3 | 2.60 |
| SOUTHERN STATE | (\$14,123,452) | \$15,525,000 | \$21,534,171 | \$161,547 | \$21,995,741 | \$0 | (\$300,023) | (0.642) | 0 | (0.910) | 0 | (0.014) | 1 | 0.20 |
| STARK STATE | (\$50,305,276) | \$2,566,243 | \$77,873,972 | \$658,643 | \$79,733,576 | \$76,478 | (\$1,277,439) | (0.631) | 0 | (19.603) | 0 | (0.016) | 1 | 0.20 |
| TERRA STATE | (\$17,730,553) | \$5,535,000 | \$15,700,192 | \$0 | \$17,213,193 | \$0 | (\$1,513,001) | (1.030) | 0 | (3.203) | 0 | (0.096) | 0 | 0.00 |
| WASHINGTON STATE | (\$5,418,763) | \$0 | \$13,096,293 | \$342,025 | \$13,959,347 | \$0 | (\$521,029) | (0.388) | 0 | N/A | 5 | (0.039) | 1 | 1.70 |
| ZANE STATE (MATC) | (\$18,933,550) | \$7,257,807 | \$20,627,635 | \$470,160 | \$22,741,533 | \$0 | (\$1,643,738) | (0.833) | 0 | (2.609) | 0 | (0.078) | 0 | 0.00 |